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## Terra Station

Interact with the Terra blockchain by managing your wallet, swapping tokens, and delegating LUNA to validators. [Download](https://terra.money) Terra Station.

### Create your wallet

Visit Terra's website (https://terra.money - Protocol) and download the latest version of the Terra Station. Crypto 101: Make sure you have your seed phrase written down and stored in a safe place. If you lose this, we can't help you.

### Wallet

Check your wallet. You can check your Terra Wallet address as well as how much Luna and Terra you currently hold.

### History

Check your transactions. You can view all past transactions or review based on category.

### Staking

New and improved dashboard. The public dashboard has been upgraded with new sections like Community Pool. You can also now check cumulative or periodic data by changing the graph setting.

### Swap

You can easily swap between the different native tokens. You can swap Terra KRT that is pegged to the KRW with Terra UST which is pegged to the U.S. Dollar. There is a 0.25% Tobin tax on swaps between different Terras as well as a minimum 2% fee for swaps between Terra and Luna.

### Governance

Anyone who has staked their Luna can participate in Terra's on-chain governance. Click the 'New Proposal' button to submit one yourself or vote on someone else's proposal. Topics of the proposals can range from changing tax rates to requesting budget from the Community Pool.

### Make a proposal

Proposals must go through three stages: Deposit -> Voting -> Passed or Rejected. A minimum 512 Luna deposit is required to move a proposal to the Voting stage. This deposit can be put up by the person who created the proposal or someone else from the community. If the minimum deposit is not met within 14 days, the proposal automatically gets rejected.

If a proposal gets passed or rejected, the deposit is returned. However, if a proposal is rejected based on 'No with Veto' votes, the protocol will burn the Luna deposited.

### Every vote counts

A proposal can be voted on for 14 days. For a proposal to pass, the following requirements must be satisfied:

- **Quorum**: More than 40% of the total staked tokens must participate
- **Threshold**: More than 50% of the tokens that participated in the vote need to vote "Yes"
- **Veto**: Less than 33.4% of the tokens that participated in the vote need to have voted "No with Veto"

### Proposal A

**Increase current tax rate of 0.5% to 1%**

### Proposal B

**Increase tax rate**

### Proposal C

**Hashed**

### Proposal D

**Proposal E**